



Development Credit Authority

Putting local wealth to work



USAID
FROM THE AMERICAN PEOPLE

USAID'S DEVELOPMENT CREDIT AUTHORITY

- USAID's credit guarantee program
- Provides U.S. Treasury-backed credit guarantees to select partners who extend new lending into developmentally important sectors
- Guaranteed partner can be any majority privately-owned and commercially-operated financial institution providing debt capital in targeted sectors
- Cost of guarantee primarily covered by USAID, although guaranteed partners do pay origination and utilization fees to access the guarantee
- Covers local currency and/or hard currency lending
- Claims paid within 90 days of default. Average is within 30 days.
- DCA guaranteed projects are supported by USAID technical assistance programs on the ground
- Can cover single borrower deals up to \$400 million and single country transactions up to \$600 million per annum.

DEVELOPMENT CREDIT AUTHORITY PORTFOLIO (1999-2014)



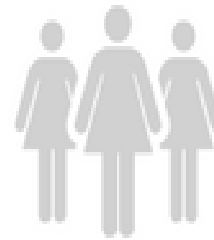
451

Guarantees Across Portfolio



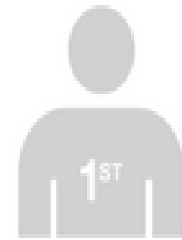
\$3,715,748,013

Credit Mobilized Across Portfolio



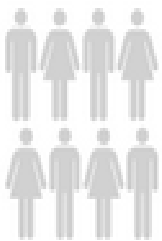
84,780: 53%

Women Borrowers Since 2008



41,671: 27%

First-time Borrowers Since 2008



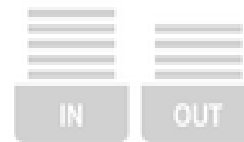
166,428

Total Borrowers



74

Countries Using DCAs



\$14,348,564

Claims Minus Recoveries Across Portfolio



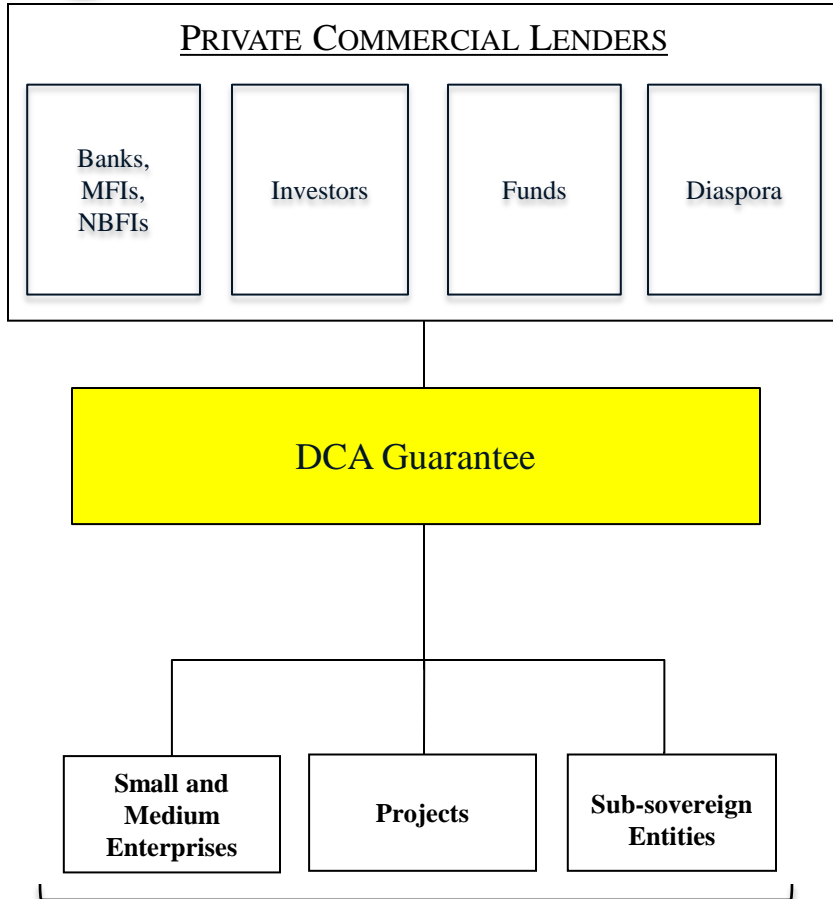
2.86%

Default Rate

DCA CLEAN ENERGY STRUCTURES

1

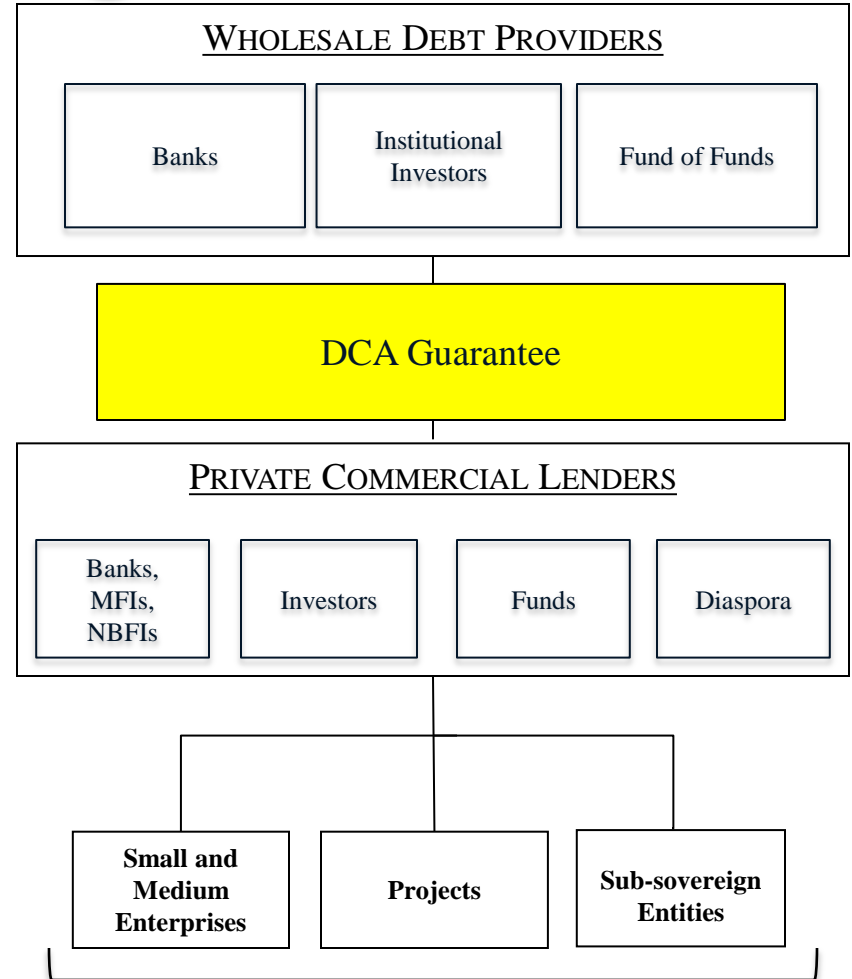
PORTFOLIO LENDING



Supported through USAID Technical Assistance

2

WHOLESALE LENDING

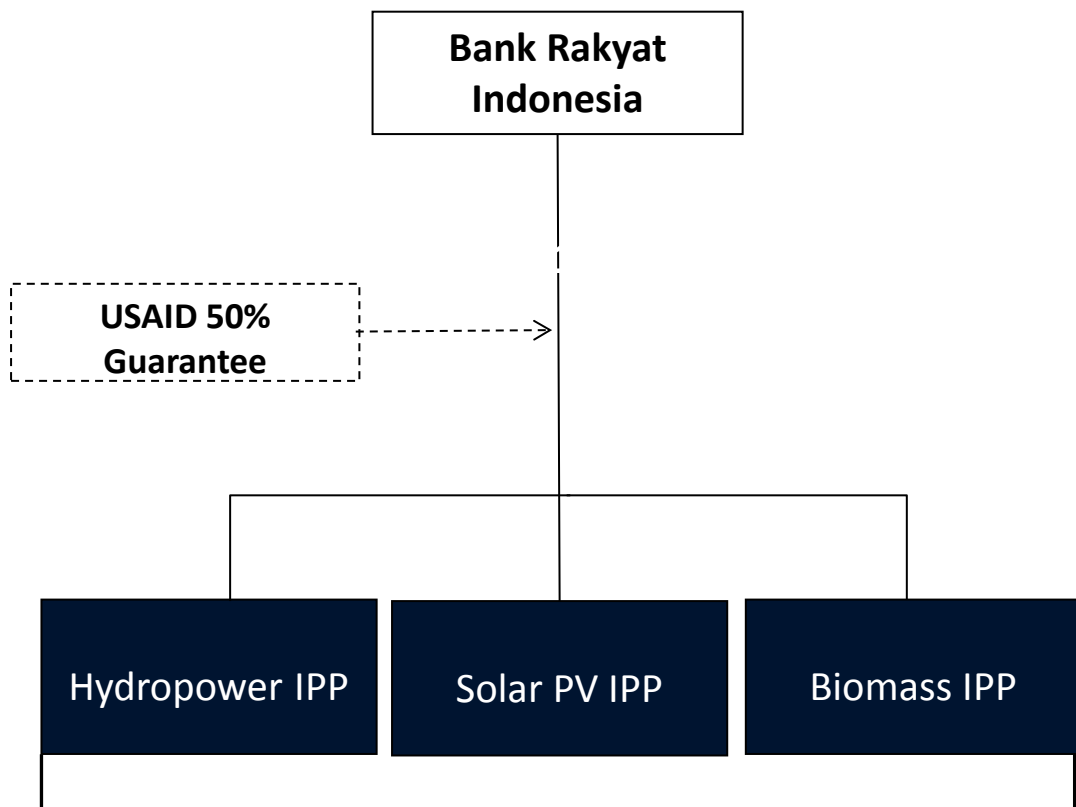


Supported through USAID Technical Assistance

FINANCING CLEAN ENERGY IN INDONESIA

A \$50.0M guarantee facility with Bank Rakyat Indonesia (BRI) to facilitate increased access to credit for small-scale hydroelectric run of the river power projects and other renewable energy projects.

Structure



Indicative Terms

Total Facility	\$50,000,000
DCA Coverage	50%
Guarantee Ceiling	\$25,000,000
Subsidy	\$3,000,000
Guarantee Length	15 years
Avg. Loan Length	8 years
Avg Sub-loan Size	\$2-10M
Qualifying Borrowers	RE IPPs (1-10MW)
Currency	IDR

ICED II Technical Assistance