

# ***Successes & Challenges in Large Scale Clean Energy Development & Investment***

**(ACEF 2017)**



# Successes

## 1. Feed-in-Tariff (FIT) Rounds

- Solar was oversubscribed, Wind was subscribed
- 1.3 GWs of Clean Energy contributed to the lowering of the Spot Market rate from an average of PhP 6.00 in 2013 to PhP 1.90 in Jan 2017.
- Competition leads to Upskilling  
(Technical, Project Management, Financial)

## 2. Regulatory Framework (at that time) led to the Philippines being recognized as one of the Clean Energy Investment hotbeds in Asia.

# Challenges

1. Too many Permits needed. (150-300 signatures needed)
2. Technical Infrastructure (Grid)
  - Inter-island connections.
  - Integration of Renewables
3. Speed & continuity of the Regulatory Framework
  - Feed-in-Tariff (FIT)
  - Renewable Portfolio Standards (RPS)
  - Retail Competition & Open Access (RCOA)
  - Competitive Selection Process (CSP)
4. FIT Payment Delay
5. Project Financing vs. Balance Sheet Financing



*Thank You!*

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