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India’s Leading Climate Investment Manager

**Largest Single Country Climate Focused Fund**

- Leveraging private equity, real estate and solar development experience of sponsors **Everstone** **lightsource bp**
- Anchored by the Governments of India and UK
- Fund closed at US$ 741 million

**Investment Strategy**

- Acquiring a controlling interest with an **Owner-Operator Model**
- Investment into rapidly scalable and replicable greenfield or brownfield platforms, with identified niche market opportunities
- Institutionalizing **innovative business models**, enabling cost-effective technology transfer and shift

**Marquee Investors**

- **Anchor Investors**
  - Foreign, Commonwealth & Development Office
  - Allianz
  - British International Investment
  - Global Asset Management
  - Triodos
  - wire group

**Climate investment themes**

- **Energy Transition, Industrial Decarbonization & Urban sustainability**

**ESG and Climate Risk**

- ESG and Climate Risk Screening with impact as a driver for portfolio companies

**Impact**

- The impact created is quantified using SDG aligned metrics.

**Top 5 SDGs contributed to**

- **7. Affordable and Clean Energy**
- **8. Decent Work and Economic Growth**
- **11. Sustainable Cities and Communities**
- **12. Responsible Consumption and Production**
- **13. Climate Action**

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*1 Green Growth Equity Fund or Fund I; in emerging markets*
Investment themes and impact

**Utility Scale Renewable:** To provide dispatchable renewable energy to utilities at affordable cost. Achieved average tariff of 3 cents per kwh and has dispatchable renewable energy concessions under execution.

**C&I Renewable:** To maximise energy cost savings and accelerate transition to Net Zero for its clients. FY23 capacity delivers savings of USD 25 Mn / annum and a reduction in carbon footprint by 500,000 tons of CO2e / annum.

**E-mobility:** Cost effective transition of ICE mobility to technology led, Zero Emission, best in class end to end seamless shared e- mobility experience. Current fleet delivering 66 Mn Km / annum with high Net Positive Score (NPS) score.

**Corporate Employee Transportation:** Sustainable urban transportation solutions for corporates. Transporting 15,000 employees every day.

**Green Finance:** Technology & strategic tie-up led climate finance for retail & SME customers to help them exercise commercially attractive green products / services choice. Deployed US$ 3 Mn across 1,075 assets.

**Waste to Wealth:** To provide environmental sustainability services to the community / urban local body in a cost effective, regulatory compliant, safe, timely, reliable and collaborative manner. Processed 1.8 Mn MT of waste in FY23 delivering energy & recyclables.

**Water as a Service:** Deliver water as a service and recycle waste-water effecting savings in water uses and cost. Delivered 30% saving in water uses by installing smart meters.

**Present: Impact till date**

- **53.2 Bn** Renewable energy generated (KWh)
- **1.7** Renewable energy capacity (GW)
- **5.4 Mn** CO₂ emissions avoided (Tons)
- **87.7 Mn** E-miles powered (Km)
- **3.7 Mn** Waste treated / recycled (Tonnes)

*As of March 2023*