



ADB Clean Energy Forum 2023

Decarbonization of Electric Power Generation and Transportation

Manila, Philippines | 14 June 2023

ACEN is the renewable energy platform of the Ayala Group



CORE VALUE DRIVERS



Ownership: 50.8%

Leading property developer in the country with solid track record of developing large-scale, mixed-use, and sustainable estates across over 12,000 hectares of landbank

Market cap²: ~\$7.3 Bn



Ownership: 48.5%

Among the top three banks in the country with established leadership in new banking technology and sustainable financing

Market cap²: ~\$8.1 Bn



Ownership: 30.7%

Digital platform with market leadership in telecommunications and fintech and major interests in digital marketing solutions, venture capital funding, etc.

Market cap²: ~\$4.4 Bn



Ownership: 57.7%¹

One of the fastest growing energy companies in the region, aspiring to be the largest listed renewables platform in Southeast Asia

Market cap²: ~\$4.1 Bn

Emerging Businesses



Portfolio Investments



1. AC Energy and Infrastructure Corp. (ACEIC), a wholly-owned Ayala subsidiary, holds 60.11% ownership as of Public Ownership Report dated 31 March 2023, less 2.37% for the accounts of various eligible stockholders for property dividends.
 2. Market cap from Philippine Stock Exchange data as of 31 May 2023. BSP USDPHP Rate used: \$1 = ₱56.26



ACEN Generation Portfolio June 2023

Total Net Attributable Capacity¹

~4,200 MW

Renewable Capacity

~4,100 MW

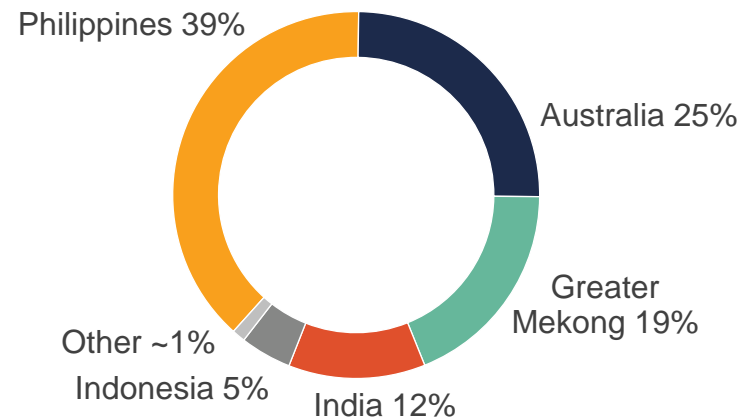
Share of Renewables to Total Capacity

98%

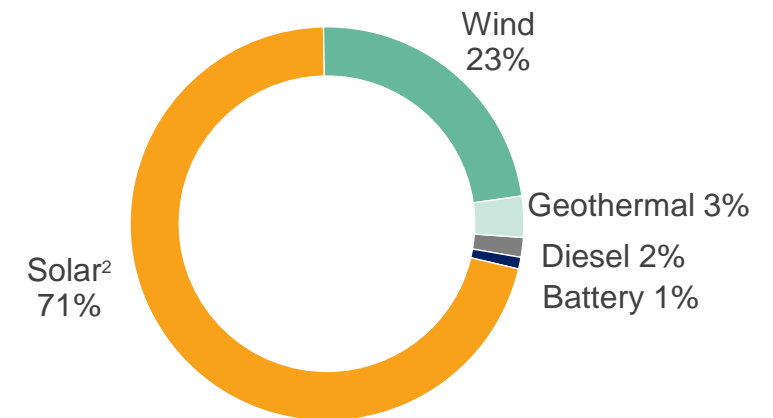
Operating Status



Geography



Technology



1. Refers to gross capacity of owned assets, multiplied by ACEN's effective economic ownership. Does not include leased units.
2. Includes rooftop solar; NEFIN capacity as of 31 March 2023.



ACEN 2030

is the company's vision to reach 20GW of renewables capacity by 2030

2030 Outlook Geographic Expansion

In GW	Current	2030 Outlook
Philippines	1.6	8.0
Australia	1.0	5.0
Greater Mekong	0.8	2.0
India	0.5	2.0
Indonesia and other markets	0.3	3.0
Total	4.2	20.0

Note: Long-term outlook, which is subject to calibration based on market opportunities and conditions



commits to
Net Zero GHG emissions
by 2050

In 2021, ACEN committed to reach **Net Zero** greenhouse gas emissions **by 2050** or earlier.

Key Milestones

Transition its generation portfolio to **100% renewables by 2025**

Completed the world's first market-based **Energy Transition Mechanism (ETM)** for the early retirement of 246 MW coal plant, South Luzon Thermal Energy Corporation, by 2040

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