ACEN is the renewable energy platform of the Ayala Group

Core Value Drivers

AyalaLand
Ownership: 50.8%
Leading property developer in the country with solid track record of developing large-scale, mixed-use, and sustainable estates across over 12,000 hectares of landbank
Market cap: ~$7.3 Bn

BPI
Ownership: 48.5%
Among the top three banks in the country with established leadership in new banking technology and sustainable financing
Market cap: ~$8.1 Bn

Globe
Ownership: 30.7%
Digital platform with market leadership in telecommunications and fintech and major interests in digital marketing solutions, venture capital funding, etc.
Market cap: ~$4.4 Bn

ACEN
Ownership: 57.7%
One of the fastest growing energy companies in the region, aspiring to be the largest listed renewables platform in Southeast Asia
Market cap: ~$4.1 Bn

Emerging Businesses

AC Health
An Ayala Company

AC Logistics
An Ayala Company

Portfolio Investments

MANILA WATER
Care in Every Drop

AC Industrials
AC Infra

AC Ventures
iPEOPLE

1. AC Energy and Infrastructure Corp. (ACEIC), a wholly-owned Ayala subsidiary, holds 60.11% ownership as of Public Ownership Report dated 31 March 2023, less 2.37% for the accounts of various eligible stockholders for property dividends.
2. Market cap from Philippine Stock Exchange data as of 31 May 2023. BSP USD:PHP Rate used: $1 = ₱56.26
ACEN Generation Portfolio  June 2023

Total Net Attributable Capacity\(^1\)
~4,200 MW

Renewable Capacity
~4,100 MW

Share of Renewables to Total Capacity
98%

Operating Status
- Operating: 38%
- Under construction: 62%

Geography
- Philippines: 39%
- Australia: 25%
- Greater Mekong: 19%
- India: 12%
- Indonesia: 5%
- Other: ~1%

Technology
- Solar\(^2\): 71%
- Wind: 23%
- Geothermal: 3%
- Diesel: 2%
- Battery: 1%

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1. Refers to gross capacity of owned assets, multiplied by ACEN’s effective economic ownership. Does not include leased units.
2. Includes rooftop solar; NEFIN capacity as of 31 March 2023.
ACEN 2030 is the company’s vision to reach 20GW of renewables capacity by 2030.

### 2030 Outlook Geographic Expansion

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th>2030 Outlook</th>
</tr>
</thead>
<tbody>
<tr>
<td>Philippines</td>
<td>1.6</td>
<td>8.0</td>
</tr>
<tr>
<td>Australia</td>
<td>1.0</td>
<td>5.0</td>
</tr>
<tr>
<td>Greater Mekong</td>
<td>0.8</td>
<td>2.0</td>
</tr>
<tr>
<td>India</td>
<td>0.5</td>
<td>2.0</td>
</tr>
<tr>
<td>Indonesia and other markets</td>
<td>0.3</td>
<td>3.0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4.2</strong></td>
<td><strong>20.0</strong></td>
</tr>
</tbody>
</table>

Note: Long-term outlook, which is subject to calibration based on market opportunities and conditions.
In 2021, ACEN committed to reach Net Zero greenhouse gas emissions by 2050 or earlier.

**Key Milestones**

Transition its generation portfolio to 100% renewables by 2025

Completed the world’s first market-based Energy Transition Mechanism (ETM) for the early retirement of 246 MW coal plant, South Luzon Thermal Energy Corporation, by 2040
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