Channeling finance to frontier clean cooking markets

ACEF 2023

UNCDF
INTRODUCTION TO UNCDF

WITH ITS CAPITAL MANDATE AND INSTRUMENTS, UNCDF UNLOCKS ADDITIONAL PUBLIC AND PRIVATE CAPITAL FLOWS

HYBRID UN ORGANIZATION

• Unique UN agency with a capital deployment mandate
• Experienced in grants management with private sector engagement
• Agile procedures with in-depth and long technical expertise.
UNCDF GLOBAL FOOTPRINT AND CAPACITY
A NEUTRAL BROKER OF PARTNERSHIPS

+35 COUNTRIES
IN AFRICA, ASIA AND THE PACIFIC

300
EXPERTS IN DIGITAL AND FINANCIAL INCLUSION

$110M
HANDLED RESOURCES

85%
ANNUAL DELIVERY RATE

+150
PRIVATE SECTOR PARTNERS
UNCDF’s investment solutions (BRIDGE+BUILD) offer an “investment continuum” for SMEs and FSPs in LDCs.
UNCDF’s investment solutions APTECH case study

Renewable Energy Company

- Aptech (Uganda)
- Renewable energy off-grid (PV systems and solar water pumps)
- UNCDF support 2018-2021

Blended Finance in Action

1. UNCDF provided US$110k innovation grant (H1 2018)
2. UNCDF provided first loan ever (H2 2018)
   • 2-year unsecured senior loan for working capital
   • US$250k in UGX at 15% p.a. concessional interest rate
   • Loan fully repaid in February 2021
3. UNCDF support unlocked US$700k follow-on financing from Stanbic Bank, then increased to US$1.1m (short-term working capital facility, multiple instruments)
4. BUILD Fund considering new US$300k long-term loan for financing capital expenditures

US$ 1.4m
US$ 360k

LEVERAGE
3.9x
Financing for cooking solutions

• Cooking Market Sector Digitalization
  ➢ E-cooking and big data (e.g. PAYGo)
  ➢ MRV

• Receivables finance

• Paris article 6 and NDCs

• Productive use and energy transition
PAYGo and big data case study
# Snapshot of Our Partners

## Donors
- ADB (Asian Development Bank)
- FMO (Finance for Development)
- CGAP
- BCEAO (Central Bank of West African States)
- Australian Aid
- USAID
- Bill & Melinda Gates Foundation
- Luxembourg Aid & Development
- CAFI (Central African Forest Initiative)
- H&M Foundation
- AVPN
- Women's World Banking

## Development Banks and Networks
- African Development Bank
- Arab Bank for Economic Development in Africa
- Asian Development Bank
- Australia and New Zealand Development Bank
- Development Bank of Southern Africa
- Export-Import Bank of China
- European Bank for Reconstruction and Development
- Islamic Development Bank
- Inter-American Development Bank
- International Finance Corporation
- International Monetary Fund
- New Development Bank
- International Bank
- World Bank

## Regional Bodies
- ASEAN
- ACP (African, Caribbean, and Pacific Group of States)
- ASEM (Asia-Europe Meeting)
- ECOWAS (Economic Community of West African States)
- IGAD (Intergovernmental Authority on Development)

## UN Agencies
- UN Women
- IOM (International Organization for Migration)
- UNDP (United Nations Development Programme)
- FAO (Food and Agriculture Organization)
- UNESCO (United Nations Educational, Scientific, and Cultural Organization)
- UNCTAD (United Nations Conference on Trade and Development)
- WFP (World Food Programme)
- ITU (International Telecommunication Union)
- UNHCR (United Nations High Commissioner for Refugees)

## Academia
- Australian National University
- Harvard University
- Monash University
- Griffith University
- The University of the West Indies
- University of Oxford
- Institute for Environment and Human Security
- The University of the South Pacific

## Private Sector
- BRAC
- Impact Investment Exchange Asia
- Boost Capital
- Airtel
- HesabPay
- Fenix Intl
- Shop
- MTN
- QuizRR
- Orange
- UpEnergy
- IME
- SHE
- M-KOPA
- Sastosdeal.com