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Bank

FMO, the Dutch Development bank

EDFI-RET (E-RET) PRESENTATION

May 2025

ACEF, ADB



WHAT IS EDFI RENEWABLE ENERGY TRANSITION (EDFI RET)?

EDFI Renewable Energy Transition (EDFI RET) is a joint guarantee programme designed by the members of the European DFI(EDFI) Association and EDFI Management Company under the European Fund for Sustainable Development Plus (EFSD+).

The program aims to support European Development Finance Institutions (EDFIs) and their co-investors in addressing the ongoing energy access gap in emerging markets. The focus of the program is on the following renewable energy sectors:

- renewable energy generation via on-grid solutions, independent power producers (IPP) projects
- off-grid and mini-grid solutions (e.g. decentralised /distributed energy)
- energy transmission and distribution infrastructure and facilities,
- energy storage solutions
- green hydrogen value chains (production, distribution, storage) and other innovative technologies, and / or
- energy transition (including e-mobility, RE transport, sustainable ICT sector, sustainable waste and supporting decarbonisation of heavy industries).
- The EDFI RET programme is designed to focus on renewable energy exclusively by offering EFSD+ guarantee coverage to de-risk EDFIs' equity and debt financing. This will encourage additional investments from both public and private co-investors.

Source: EDFI MC

Total guarantee

€332 million

Geographical focus:

Sub- Saharan Africa, Americas and the Caribbean, Asia and the Pacific.

Total EDFI financing mobilisation target

€ 2 billion

GUARANTEE KEY TERMS

Financial Instruments: Debt & Equity

Eligible beneficiaries: corporates, energy utilities (private), SPVs investing in RE projects, debt and equity funds

Eligible Co-Investors: parallel and B-lenders ranking pari passu to DFI loan

Total Guarantee Limit: 332.3 million EUR

- Debt: €232.6 million
- Equity: €99.7 million (max 30%)

Geographic Coverage

- Sub Saharan Africa (62%)
- Latin America (9%)
- APAC (29%)

Guarantee Cover

- Up to 70% on a Pari-Passu basis per transaction
- Up to 60% coverage at portfolio level

Single Guarantee Limit

- Max €60 million EUR

Approved Currency

- EUR, USD and other approved currencies
- Guarantee cover in EUR

Guarantee fee discount: 75%

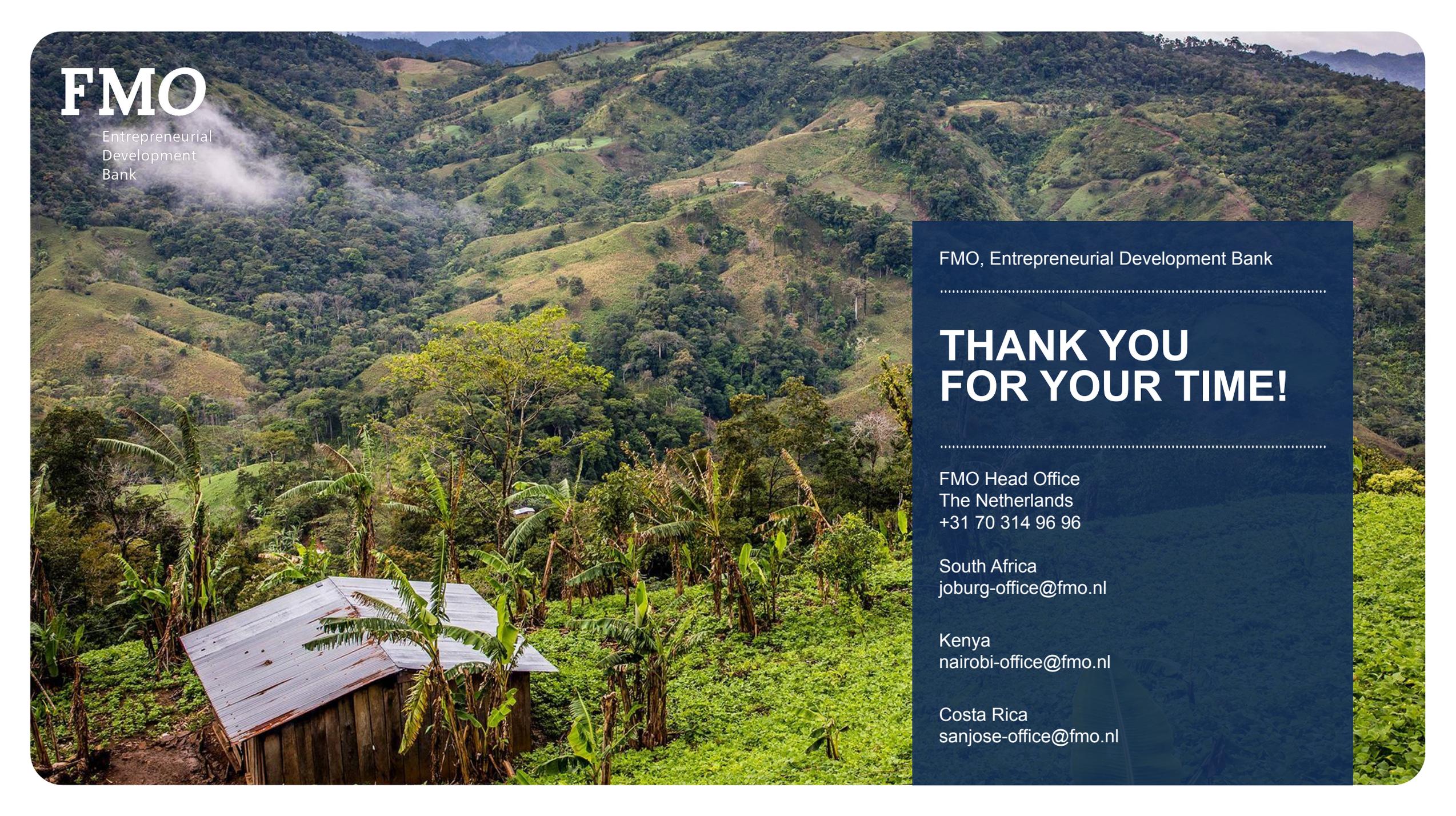
- Least Developed Country (UN list)
- Fragile country (OECD list)
- Priority and Fossil Fuel Reliant Countries
- Linked to GG and/or TEI in SSA, LAC and APAC

Tenor of the program

- Up to 18 years (or 25.5 years long stop date)

Skin in the game

- min. 10% (retained credit risk with DFI)



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THANK YOU FOR YOUR TIME!

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