



# ASIA CLEAN ENERGY FORUM 2026

Beyond Transition: Building Secure, Resilient, Inclusive, and Intelligent Energy Systems

8–11 June | ADB Headquarters, Metro Manila, Philippines



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## Next Generation Energy Systems in Central, West and East Asia: Technology, Markets and Regional Integration

**Acwa's investments in Central and East Asia**  
**Salman M. Baray**  
**Philippines Country General Manager**

11 June 2026 | 9 am- 12:30 p.m.  
(GMT+8)



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## Acwa in Central Asia



**Largest Portfolio  
Outside of Middle East**

22 Assets

12.5 GW

300k m3/day



**Investment of over \$15B  
over last 7 years**

Uzbekistan

Azerbaijan

Turkiye/Georgia  
(Advance Development)



**Diversified Portfolio**

Solar/Wind

Gas

Water Desal

GH2

BESS

Transmission



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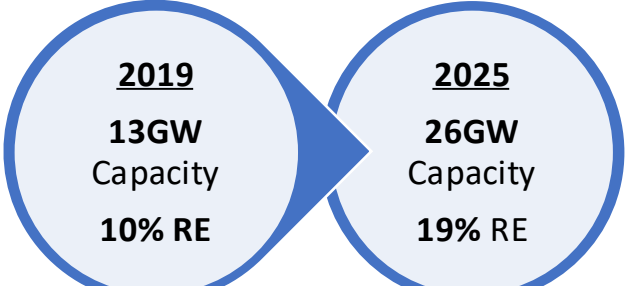
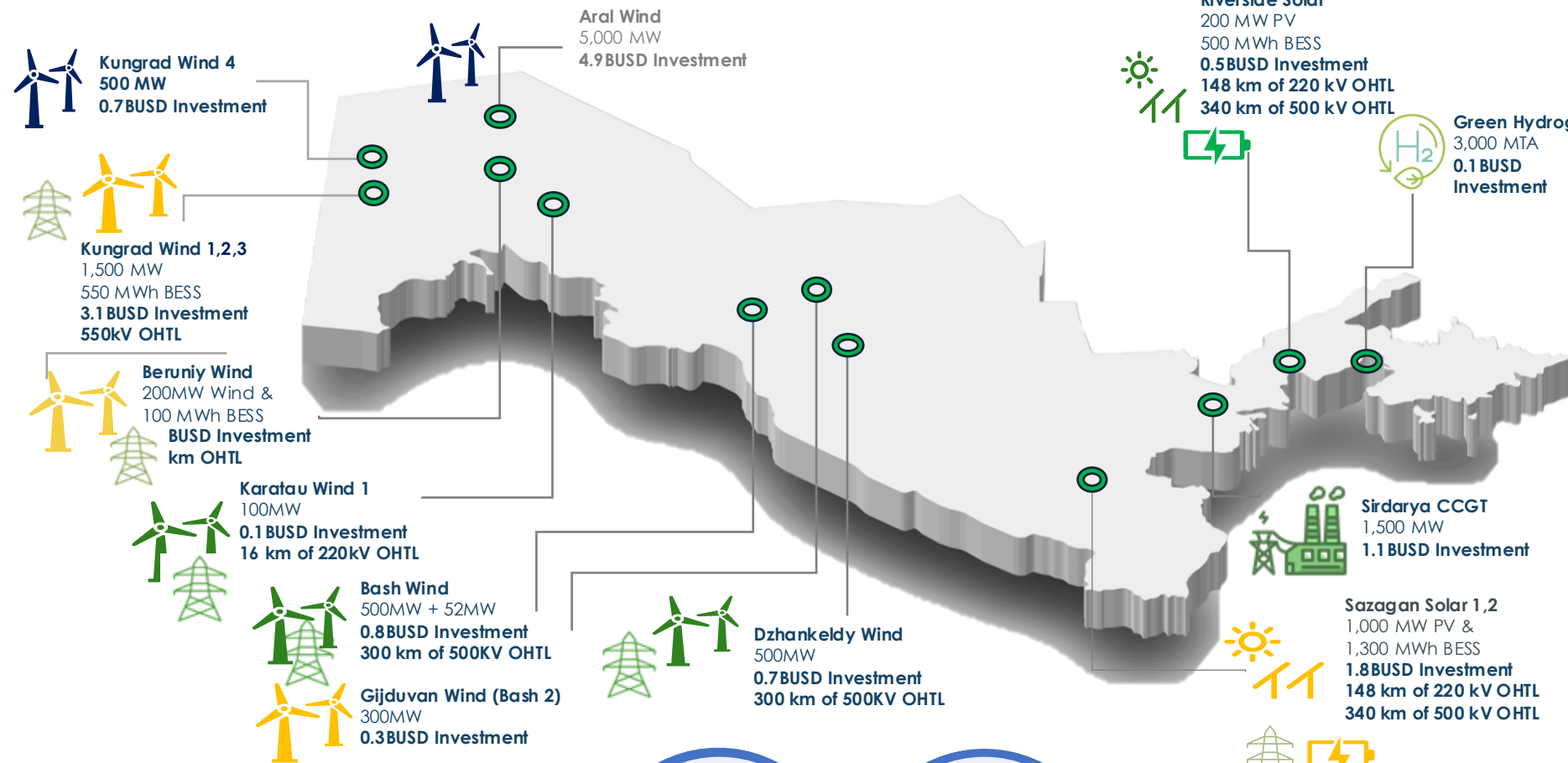
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## Uzbekistan – Acwa Strategic Energy Partnership: Supporting National Energy Security, Renewable Integration and Grid Stability

Infrastructure-led investments supporting Uzbekistan's 2020–2035 energy strategy

- 15 BUSD** Investment
- 11.3 GW** Power
- 2,084 KM** of 500kV OHTL by 2030
- 10 Mt pa** CO<sub>2</sub>
- 3 ktpa** GH<sub>2</sub>
- 80%** Local Talent



- Commissioned / In operation
- Under construction
- Under development

### Portfolio by Technology By 2031





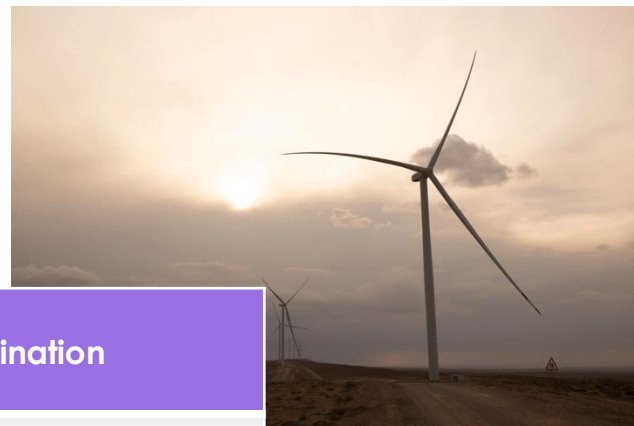
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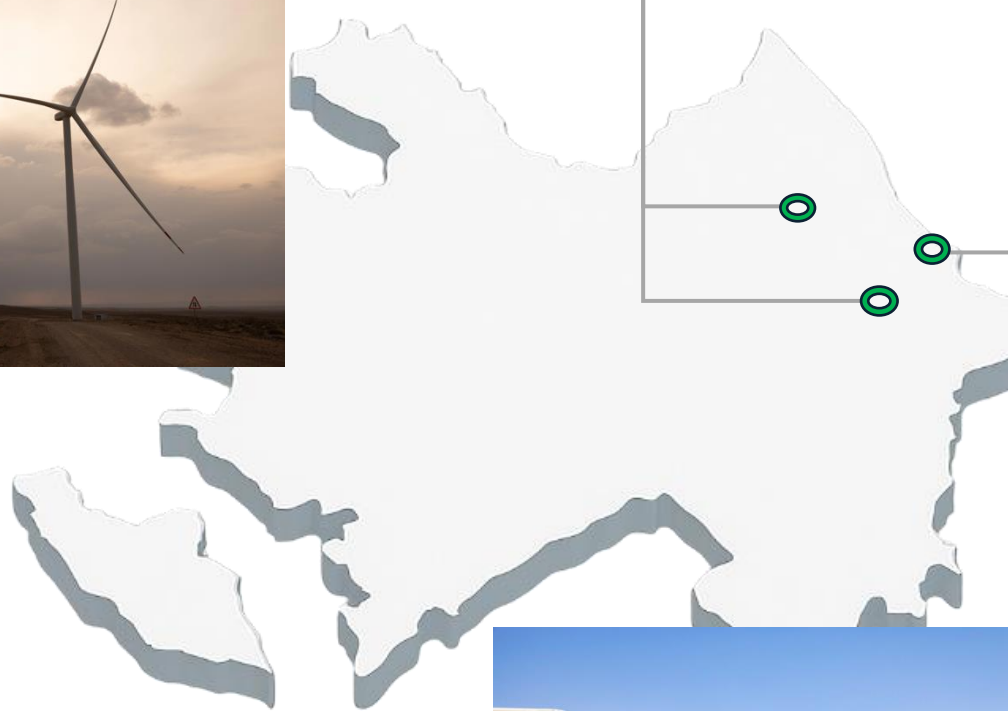
## Acwa in Azerbaijan: strategic renewable energy and water infrastructure projects



**Khizi – Absheron Wind**  
240 MW



**Caspian SWRO**  
300,000 m<sup>3</sup>/d



### Caspian Desalination

<b>Location</b>	Republic of Azerbaijan – Located in Gobustan and Khizi Areas
<b>Technology</b>	Wind
<b>Capacity</b>	240MW
<b>Contract Type</b>	Build Own Operate
<b>Offtaker</b>	Azerenerji
<b>Project Commercial Operation Date</b>	Q2 2026

### Caspian Desalination

<b>Location</b>	Republic of Azerbaijan – Located in Sumqayit Area
<b>Technology</b>	Sea Water Reverse Osmosis (SWRO)
<b>Capacity</b>	300,000 m <sup>3</sup> /day
<b>Contract Type</b>	Build Own Operate Transfer
<b>Offtaker</b>	Azerbaijan State water Resources Agency (ADSEA)
<b>Project Commercial Operation Date</b>	2028





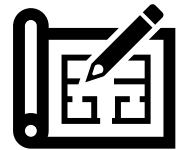
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## Why it worked



Government's Vision & Reform



Multilateral Development Banks' Financing & Guidance



Private Sector's Efficiency & Risk-taking Appetite



Partnership



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Partnering with World Class Lenders and Equity Investors

## Lenders

 <b>European Bank</b> <small>for Reconstruction and Development</small>	 <b>ADB</b> <small>ASIAN DEVELOPMENT BANK</small>	 <b>AIIB</b> <small>ASIAN INFRASTRUCTURE INVESTMENT BANK</small>	 <b>IFC</b>
 <b>China Construction Bank</b>	 <b>PROPARCO</b> <small>GRUPE AFD</small>	 <b>JBIC</b>	 <b>IsDB</b> <small>البنك الإسلامي للتنمية Islamic Development Bank</small>
 <b>SOCIETE GENERALE</b>	 <b>ICBC</b>	 <b>standard chartered</b>	 <b>NATIXIS</b>

## Equity Investors

 <b>Silk Road Fund</b>	 <b>中国南方电网</b> <small>CHINA SOUTHERN POWER GRID</small>	 <b>Sumitomo</b>	 <b>CHUBU Electric Power</b>
		 <b>YONDEN</b>	


**Contractors**

**OEMs**

**Consultants**

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